OWNERSHIP OF UNITS

Significant Unitholders and Other Unitholders

Assuming No Exercise of the Over-allocation Option

Immediately following the completion of the Global Offering (assuming that the Overallocation Option is not exercised and that Yue Xiu elects to retain the Units it is entitled to receive under the Special Dividend), so far as the Directors are aware, the only persons directly or indirectly interested in 10.0% or more of the Units in issue will be:

Name	Units		Percentage of issued Units	
	Direct interest	Deemed interest	Direct interest	Deemed interest
Dragon Yield	400,000,000	_	40.0%	_
GZI ⁽¹⁾	_	400,000,000	_	40.0%
Yue Xiu ⁽²⁾	8,073,584	400,000,000	0.8%	40.0%
Public	591,926,416	—	59.2%	—

Notes:

(1) Such Units represent the deemed interest of GZI under the Trust Deed in the Units held by Dragon Yield by virtue of GZI's direct interest in the entire issued share capital of Dragon Yield.

(2) Such Units represent the Units which Yue Xiu is entitled to receive under the Special Dividend and the deemed interest of Yue Xiu in the Units held by Dragon Yield under the Trust Deed by virtue of its deemed interest in the entire issued share capital of Dragon Yield.

Assuming Full Exercise of the Over-allocation Option

Immediately following the completion of the Global Offering (assuming that the Overallocation Option is exercised in full and that Yue Xiu elects to retain the Units it is entitled to receive under the Special Dividend), so far as the Directors are aware, the only persons directly or indirectly interested in 10.0% or more of the Units in issue will be:

Name	Units		Percentage of issued Units	
	Direct interest	Deemed interest	Direct interest	Deemed interest
Dragon Yield	312,550,000	_	31.3%	_
GZI ⁽¹⁾	—	312,550,000	—	31.3%
Yue Xiu ⁽²⁾	8,073,584	312,550,000	0.8%	31.3%
Public	679,376,416	—	67.9%	—

Notes:

(1) Such Units represent the deemed interest of GZI under the Trust Deed in the Units held by Dragon Yield by virtue of GZI's direct interest in the entire issued share capital of Dragon Yield.

⁽²⁾ Such Units represent the Units which Yue Xiu is entitled to receive under the Special Dividend and the deemed interest of Yue Xiu in the Units held by Dragon Yield under the Trust Deed by virtue of its deemed interest in the entire issued share capital of Dragon Yield.

OWNERSHIP OF UNITS

Subscription by the Directors

The Directors and their associates do not intend to apply for Units under the Global Offering. However, certain of the Directors and/or their associates are GZI Qualifying Shareholders and will be entitled to receive Units under the Special Dividend. Any Units which these Directors and/or their associates elect to retain will be announced upon completion of the allotment of Units under the Global Offering. Save as described in the section headed "Corporate Governance — Interests of, and Dealings in Units by, the Manager as well as the Directors and Senior Management of the Manager" in this Offering Circular, there is no restriction on the Directors disposing or transferring all or any part of their unitholdings.